

## **STATEMENT OF REASONS**

Consequent upon the expiry of the tripartite Memorandum of Agreement signed between the Government of India, Government of Manipur and Government of Mizoram constituting the Joint Electricity Regulatory Commission for the States of Manipur and Mizoram on 22nd July 2024, the Mizoram Electricity Regulatory Commission (MZERC) constituted by the Government of Mizoram vide letter No.A.11019/1/2023-P&E dt. 19<sup>th</sup> July, 2024 started functioning with effect from 23<sup>rd</sup> July, 2024. All the Regulations notified by the Joint Electricity Regulatory Commission for Manipur & Mizoram have been adopted for the period till new Regulations are framed by the Mizoram Electricity Regulatory Commission.

In view of the above, the Mizoram Electricity Regulatory Commission hereby frames its own Regulations viz. The Mizoram Electricity Regulatory Commission (Compliance Audit) Regulations, 2024 without adopting the Joint Electricity Regulatory Commission for the States of Manipur and Mizoram (Compliance Audit) Regulations, 2010.

NCHINMAWII) Assistant Secretary